



COMPANY PROFILE.



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Welcome To **UHURU AUDITORS.**

"UHURU Auditors audit approach is tailored to the specific needs of the client and executed according to the high professional standards in accordance with The International Standards on Quality Control, Auditing, Review, Other

Assurance and Related Services issued by International Financial Reporting Standard (IFRS). We focus on areas important to the client's business and understand the challenges they face."

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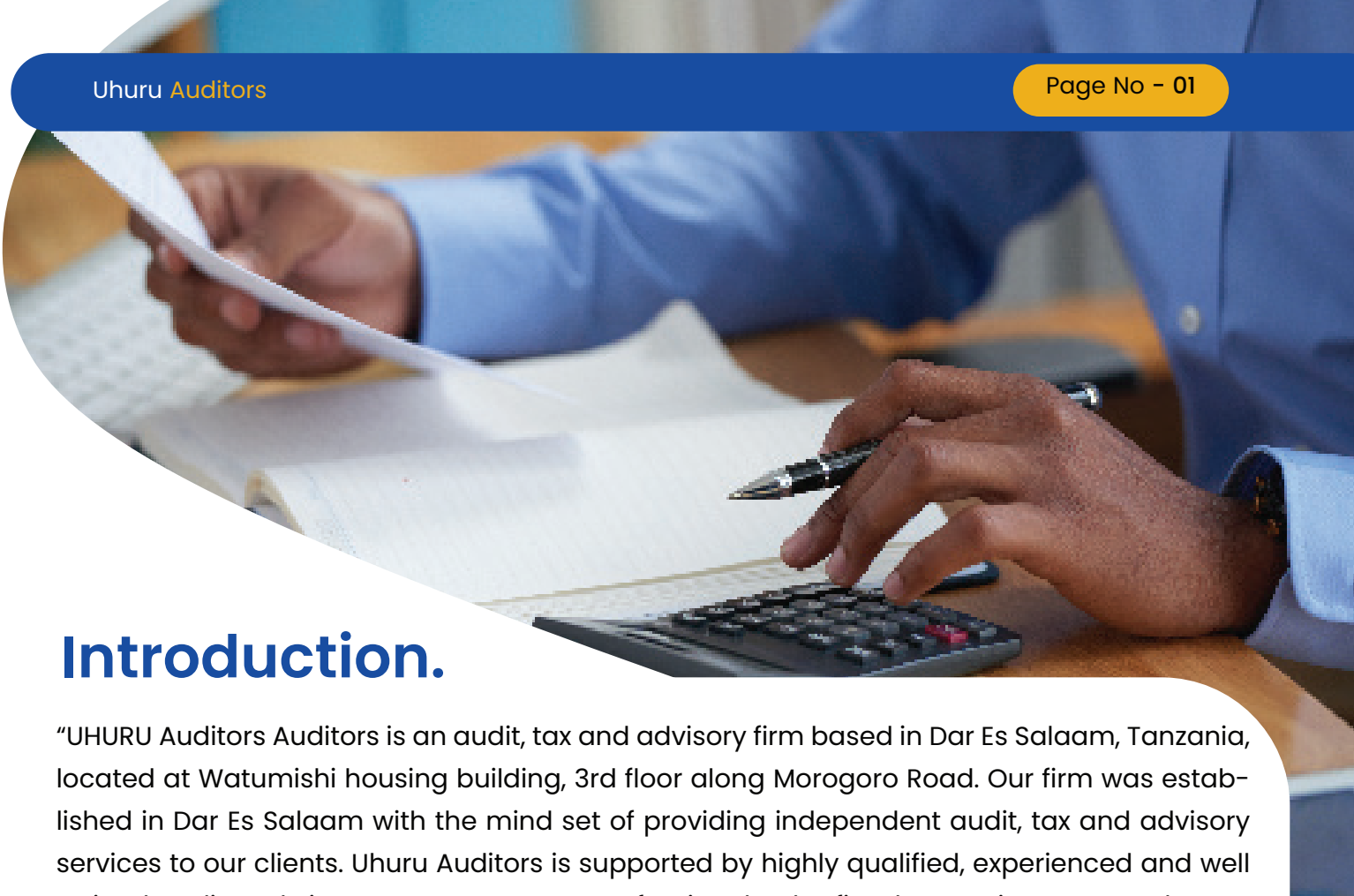
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Introduction.

"UHURU Auditors Auditors is an audit, tax and advisory firm based in Dar Es Salaam, Tanzania, located at Watumishi housing building, 3rd floor along Morogoro Road. Our firm was established in Dar Es Salaam with the mind set of providing independent audit, tax and advisory services to our clients. Uhuru Auditors is supported by highly qualified, experienced and well trained Audit and Finance Management professionals. The firm has senior experts who are Certified Public Accountants and Certified Public Accountants in Public Practice CPA-PP (T). Their experience expands over 7 years in this domain by working with reputable auditing firms such as KPMG, PwC and the National Audit Office of Tanzania.

We invite you to get to know us through our people, our clients and our vision. The audit quality is about the depth and breadth of the resources we bring to our audits, while keeping our understanding of each client's industry and business.

We work closely with a network of professionals where we exchange our ideas to improve our knowledge, be informative about the business and to keep abreast with developments in accounting and the business world with the ultimate objective to serve our clients better.



Musa Solomon
Managing Partner

Dear Colleagues, Partners and Clients.

It is my pleasure to welcome you in reviewing our company profile and present to you Uhuru Auditors.

UHURU Auditors excels in offering wide variety of professional services from auditing, tax consultation to advisory services. We believe the foundation of good business practices is based on trust. We work closely with each client of ours to build a solid and professional working relationship.

Clients benefit from our staff's long standing experience developed over the number of years in working in this field.

We pride ourselves for housing the most talented individuals; and we always strive to strengthen our work environment in order to attract the best talents from the market.

We hope this document will provide you with quality information about our firm and we will be happy to explore them deeper with you during our exchanges.

Musa Solomon
Managing Partner
Uhuru Auditors



Our Vision

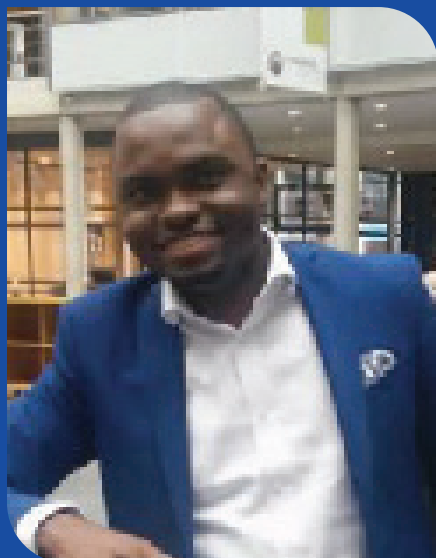
Our Vision is to provide independently exceptional financial, auditing, tax and consulting services to our clients



Our Mission

The primarily purpose of Uhuru Auditors is to deliver high quality financial, tax consulting, auditing and advisory products both in appearance and content





Profile of our Key Experts

1. Musa Solomon Managing Partner

Musa is an accomplished professional in Auditing and Financial Management, and a registered member of National Board of Accountants and Auditor of Tanzania (NBAA) as Associate Certified Public Accountant in Public Practice ACPA- PP (T) together with Masters of Sciences in Financial Management and Control from The Hague University of applied sciences in the Netherlands. During his Masters studies in The Hague he gained experience of International Donor Funded Project by working as Finance Intern at International Organization of Migration in The Netherlands

He is a professional with a demonstrated history of auditing clients in various sectors such as government entities, donor funded projects, higher learning institutions, financial services, utilities, marketing and distribution.

He had worked with National Audit Office of Tanzania (NAOT) for 6 years where he led audit teams in more than sixty (60) assignments for various government entities. His outstanding analytical skills and quality assurance knowledge had given him a chance to be in the quality assurance team of the national Audit Office annual reports, where he reviewed the financial statements of the central and local government authorities to ensure the quality of audit reports.

In addition, Musa had worked with Mek-One Group Companies as Chief Internal Auditor (CIA) for the period of one year before joining Uhuru Auditors.

He had attended a number of technical trainings, which includes among others International Standards on Auditing (ISAs), International Financial Reporting Standards (IFRSs), International Public Sector Accounting Standards (IPSAS) and Tanzania tax law trainings.

He had been Audit Manager for several audit assignments for local government authorities, public authorities entities and non-government organizations. He was an audit champion of Donor Funded Projects for the Southern Highlands Zones for the government entities, which receives funds from the various Donors.

Currently, Musa Solomon is the managing partner of Uhuru Auditors where he is being involved in the preparation of audit programs, conducting quality reviews and supervision of various audit assignments and advisory services for a number of clients. In addition, Musa has been involved in various capacity building services at Dar Es Salaam University College of Education (DUCE) and Local government authorities of Tanzania



The word Accounting comes from a word Accountability. If you are going to be rich, you need to be accountable for your money.



2. Dennis Ashraf

Dennis Ashraf is both a Certified Public Accountant and Certified Professional Banker with 8 years of working experience in the Audit, Assurance and Financial advisory services. He pursued a Bachelor Degree in Commerce (B.COM Hons) majoring in accounting from the University of Dar es salaam. He had worked as External Auditor with RSM Eastern Africa from 2009 to 2012. He had audited various clients in both private and public entities, Profit and not for profit organizations. He led an audit of the leading insurer in Tanzania (Jubilee Insurance Co Ltd), NGOs, Manufacturing, Banking, Mining, Telecommunication, Donor funded projects, and Construction.

Key clients that he had been involved include Jubilee Insurance Company Ltd, Alliance Life Insurance Co Ltd, BMTL (Now copycat Ltd), Tunajali, Rapid Funding Envelop, Africare, Femina Hip, Kiboko Group of Company, Shivacom group of company, Golden Crescent Assurance (Now Mo Insurance), Daraja Development, MM Industries Limited, Berger Paint International Limited, Moshi Leather Tanzania Limited, Tabora and Dodoma Urban Water and Sewerage Authority, Marmot E Granito Mines, Prime catch Export Limited and Meru Mineral Resources Limited.

He has attended various in country and out country trainings relating to Audit and assurance, banking and finance as well as Mortgage lending. He also provided tax consultancy services as part of his external audit work.

Further he had worked as Senior Internal Auditor at Akiba Commercial bank for three years from 2012 to 2015. He also worked as Internal Audit Manager for one year and six months. Before joining Uhuru Auditors he was the Head of Internal Audit at Bayport Financial Service Ltd. Dennis has vast management skills as he has been in senior management position including the Board.



*Accounting excellence is not just a skill,
it is a mindset of Financial Mastery.*



3. Japhet Fredrick

Japhet Fredrick is a Certified Governance, Risk and Compliance (GRC) Audit professional with excellent knowledge and experience in audit practices and a demonstrated history of auditing clients in various public and private sectors such as mining, aviation, hospitality, utilities, agriculture, oil and gas, insurance, manufacturing, financial services, donor funded projects, marketing and distribution. He had earned a bachelor in Accounting and Finance from Mzumbe University and pursued ACCA studies. He further pursued business driven programmes on leadership and management through a collaboration between Harvard Manage Mentor and KPMG Business School.

He had worked with KPMG for 6 years and attended a number of technical trainings, which includes among others International Standards on Auditing (ISAs), International Financial Reporting Standards (IFRSs), Tanzania tax law trainings, advanced business communication skills, Annual internal KPMG trainings, and monthly online technical trainings and updates.

Some of the assignments that he had been audit team leader includes Tanzania Electric Supply Company Limited (TANESCO), Panafrican Mining Services Tanzania Limited, Tanca Mining Services Limited, Buckreef Gold Mines Limited, Swissport Tanzania Plc (Listed Company at Dar Es Salaam Stock Exchange), Halliburton International Inc- Tanzania Branch, Total Tanzania Limited, and beyond Tanzania Limited, Mantra Tanzania Limited, Kilombero Plantations Limited and Mountainside Farms Company Limited.

He had acted in different capacities in the audit of National Insurance Company (NIC), Panafrican Energy, SBC (Pepsi) Tanzania Limited, Tanzania Royalty Exploration Corporation (Tanca Mining Services Limited and Buckreef Gold Mines), IAMGOLD Tanzania Limited, Tunajali project (financed by USAID), Tanzania Agricultural Centre (TAC), Ministry of Health - Tanzania National Voucher Scheme financed by the Global Fund to fight AIDS, Tuberculosis and Malaria.

While at KPMG, he had also been involved in conducting development advisory services relating to reviewing financial, administrative, operational structure, systems, policies and procedures of various public and private organizations among others are the Vice President's Office of Tanzania at the directorate of environment, Health Promotion and System Strengthening (HPSS) project funded by Switzerland's Embassy and other donors, Opportunities for Youth Employment (OYE) project supervised by SNV Netherlands and funded by Netherlands's Embassy.

Prior to joining Uhuru Auditors, he was providing consulting services to SunFunder Inc, the leading specialist debt financing partner for solar companies active in off-grid residential, commercial & industrial in emerging markets

In addition to these key experts, there are other energetic, well trained team of auditors and advisors who form the part of UHURU Auditors team.



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4. CPA. CHRISTOM SHAYO

Christom Shayo is a Certified Public Accountant (CPA-T) in Tanzania and a Chartered Certified Accountant specializing in International Public Sector Accounting Standards (IPSAS). As an NBAA Trainer with over 15 years of professional experience, he has had the opportunity to work with PricewaterhouseCoopers (2007 to 2025 - over 15 years), a leading international auditing firm, serving a diverse range of international and local NGOs, embassies, and United Nations development partners.

With more than 15 years of expertise in financial management, auditing, and compliance, Christom has honed his skills in conducting financial statements audits, performance audits, program evaluations, and financial assessments across public, private, and donor-funded initiatives. His strong leadership, team management, and strategic planning abilities have enabled him to successfully lead multidisciplinary teams, delivering actionable insights to enhance organizational efficiency and ensure compliance with regulatory and donor requirements.

Christom's professional achievements include optimizing financial systems, improving operational efficiency, and leveraging advanced digital tools such as Power BI and Alteryx to transform data into valuable insights. His proficiency in data analysis, risk assessment, and stakeholder coordination underscores his commitment to driving impactful results and fostering excellence in financial and operational management.



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Our Audit Services

External Audit

Our audit process is planned with the company's personnel and our audit team in order to address issues early on. We also perform an in-depth analysis of the organization and its internal controls for designing our audit procedure by communicating openly with the clients throughout the year with our specific recommendations. This methodology assists us to perform an efficient and effective audit.

UHURU Auditors team has strong experience in auditing clients of various sectors. The composition of members who have worked with The National Audit Office, KPMG, RSM Ashvir and PwC makes the well balance team. The team have experience and knowledge to audit both private and government entities. In addition, every member has audited the non-government entities during his time with the former audit firms.

Internal Audit

At UHURU Auditors, we also offer internal audit co-sourcing, resource enhancement, access to specialized skills or full outsourcing, depending on your requirements. With comprehensive understanding of the objectives and priorities of the organization, we work collaboratively with our clients to provide internal audit services. We offer enterprise-wide risk management systems and services that can improve your business operations by reducing the costs, enhancing revenues and managing changes to your business processes.

Our skills and experience in analyzing the client's internal controls systems makes us the perfect match for the internal audit assignments to the clients. Having sufficient knowledge and experience in external audit, we can deliver very high quality work in internal audit-services

Information Systems Audit and Risk Management

The primary audit function of the Audit & Risk Management Committee (the "Committee") is to assist the Board in fulfilling its oversight responsibilities by reviewing:

- The financial information that will be provided to the Province and the public;
- The systems of internal controls, that management and the Board have established;
- All audit processes; and
- Compliance with laws regulations and policies that may apply.

Internal Audit and Control System Reviews

Internal Audit and Control System Reviews

Companies, public sector bodies and other organizations need to know that their Accounting systems are working effectively, in order to minimize risks such as possible loss of assets.

We provide independent assurance that the internal systems and controls of the organization are adequate, effective and appropriate to the accounting and financial risks of their organization.

Assurance Services

Due Diligence

Investigation of a business or person prior to signing a contract, or an act with a certain standard of care. It can be a legal obligation, but the term will more commonly apply to voluntary investigations. A common example of due Diligence in various industries is the process through which a potential acquirer evaluates a target company or its assets for an acquisition. The theory behind due diligence holds that performing this type of investigation contributes significantly to informed decision making by enhancing the amount and quality of information available to decision makers and by ensuring that this information is systematically used to deliberate in a reflexive manner on the decision at hand and all its costs, benefits, and risks. UHURU Auditors help our client through due diligence assignments.

Forensic Audit

The investigation is likely to be similar in many ways to an audit of financial information, in that it will include a planning stage, a period when evidence is gathered, a review process, and a report to the client. The purpose of the investigation, in the case of an alleged fraud, would be to discover if a fraud had actually taken place, to identify those involved, to quantify the monetary amount of the fraud (i.e. the financial loss suffered by the client), and to ultimately present findings to the client and potentially to court. UHURU Auditors help our client through forensic Audit.

Accounting Services

As a business owner, you have more important things to do than to keep your own books. With the composition of skilled and experienced Certified Public Accountants in Public Practice CPA-PP (T), we provide you with access to qualified and professional accountants without you ever hire them. We here at Uhuru Auditors will take care of your books of accounts, so you can get back to the job of running your business and generating profits.

We provide a full range of computerized accounting services, bookkeeping services for companies who require a proper and complete set of financial statements including:

- Accounting on monthly, quarterly or yearly basis
- Accounting and accounting supervision services by qualified and professional accountants in Tanzania
- Group consolidation and preparation of annual report
- Preparing financial reporting packages for management
- Bank and other account reconciliation and audit schedules

Our services are as follows:

- Book Keeping
- Book keeping for accounts receivable
- Book keeping for accounts payable
- Maintenance of purchase ledger
- Maintenance of sales ledger
- Maintenance of cash books
- Maintenance of fixed asset register

Accounting

- Maintaining the account books
- Compilation of accounts & entering the same into the system
- Reconciliation of revenue with Bank Deposits
- Prepare Bank Reconciliation Statements
- Providing you the monthly MIS report of the forecasts and actual figures with thorough explanations

Financial Accounting & reporting

- Financial statement preparation for audit purpose
- Accounting Software Selection and Implementation
- Customized Management report for your specific needs
- Preparation of budgets
- Liaising with Company's Auditors

COMPANY FORMATION

In the eyes of the law, a corporation has many of the same rights and responsibilities as a person. It may buy, sell and own property; enter into leases and contracts; and bring lawsuits. It pays taxes. It can be prosecuted and punished (often with fines) if it violates the law. The chief advantages are that it can exist indefinitely, beyond the lifetime of any one member or founder, and that it offers its owners the protection of limited personal liability.

BUSINESS RESTRUCTURING

When a company is having trouble making payments on its debt, it will often consolidate and adjust the terms of the debt in a debt restructuring. After a debt restructuring, the payments on debt are more manageable for the company and the likelihood of payment to bondholders increases. A company restructures its operations or structure by cutting costs, such as Payroll, or reducing its size through the sale of assets. This is often seen as necessary when the current situation at a company is one that may lead to its collapse. We help our client to restructuring in their Business.

BUSINESS VALUATION

The process of determining the economic value of a business or company. Business Valuation can be used to determine the fair value of a business for a variety of reasons, including sale value, establishing partner ownership and divorce proceedings. Often times, owners will turn to professional business valuers for an objective estimate of the business value.

The field of business valuation encompasses a wide array of fields and methods. The tools and methods can vary between valuers, businesses and industries. Common approaches to business valuation include review of financial statements, discounting cash flow models, and similar company comparisons.

COMPANY LIQUIDATION

When a business or firm is terminated or bankrupt, its assets are sold and the proceeds pay to creditors. Any leftovers are distributed to shareholders. Creditors liquidate assets to try and get as much of the money owed to them as possible. They have first priority to whatever is sold off. After creditors are paid, the shareholders get whatever is left with preferred shareholders having preference over common shareholders.

FINANCIAL MANAGEMENT CONSULTANCY

Financial management forces you and everyone else in the business to make a case for everything on which they are spending. With proper financial controls, you also can prevent instances of fraud. Financial management thus is a major tool for keeping everyone in your business accountable. The financial needs and situation of a business shift constantly, based on market variables and the results of internal controls.

UHURU Auditors is helping companies meet these challenges through our comprehensive service offering focuses on our clients' key opportunities and challenges including core business operations, technology, human capital, regulatory compliance, strategic transformations, customer service and business process outsourcing (BPO). We bring deep industry, consulting and technical expertise and are known for collaborating with our clients to realize their business objectives.

Our proven approach and systems ensure collaborating at the strategic and tactical (implementation) level, supported by improved financial management, governance and administrative processes that deliver distinctive value.

We extend our specialized financial management consultancy services to SME's and large organizations. Our team works in most business sectors to accelerate the consolidation process with improved cash flow and streamlined processes.

TAX SERVICES

Tax Laws and tax efficiency are complex areas for any business. By staying abreast of developments and the frequently changing rules, we ensure that you have a clear and full understanding enabling you to make the right decision with confidence. We can answer your questions, explain your obligations and help you to plan effectively, whatever the size and need of your business. Our tax services include;

- Corporate Tax Compliance
- Tax Structuring
- Transfer Pricing
- Value Added Tax (Tax)
- Tax Planning
- Assisting clients resolving tax issues raised by Tanzania Revenue Authority (TRA)
- Tax due diligence and Tax review (Health Check)

Our Clients

UHURU Auditors has provided various audit, tax and accounting services to our clients who have enjoyed the quality services from our team. We have added value to our clients in their operation through provision of audit, tax and financial advisory services. Here below are some of our clients in different sectors;

A. Non Governmental Organization

1. Untold Foundation
2. HISP Tanzania
3. Bread for the World
4. ADIO – Tanzania Development Information Organization
5. International Institute of Tropical Agriculture (IITA)
6. The Free Pentecostal Church of Tanzania (FPCT)
7. Mchukwi Mission Hospital
8. Apotheker Health Access Initiative
9. Filbert Bayi Foundation

B. Education Institutions

1. Dodoma University
2. The University of Arusha
3. Mchikwi Institute of Allied Sciences
4. Nkinga Nursing School
5. Filbert Bayi Schools
6. Kom Schools

C. Construction Companies

1. Sinohydro Corporation Limited
2. Stecol Corporation Limited
3. Pillars Construction Company Limited

D. Hospitality and Tourism

1. Sound of Silence Limited
2. Top-lodge Limited

E. Hospitality and Tourism

1. Antwerp Company Limited
2. EASI SEEDS LIMITED

F. Transportation

1. Zan Group Limited
2. NK Solanki Limited

G. Mining Industry

1. Pemba Gold Mines Limited

H. General Trading

1. Hanny G Investment Limited
2. Jambo Industries Limite

I. Petroleum and Oil Industry

1. Kisenvule Petroleum Company Limited
2. DarpcO Company Limited
3. Hamoki Company Limited
4. CDT OIL LIMITED
5. JRITHA OIL INVESTMENT LIMITED



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